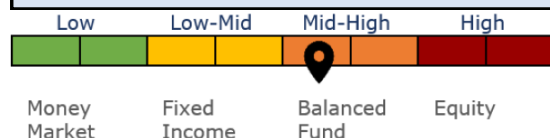


31 July 2023		Balanced Fund	
Effective Date	29 April 2011	Fund Manager	
Effective Number	S-4694/BL/2011	PT Henan Putihrai Asset Management is a full-fledged Fund Management Firm with deep comprehension and extensive experience in Indonesian capital market. Our humble start began in 1990 through the establishment of Henan Putihrai Sekuritas as one of IDX founding members of IDX. Our strategy and core competence have allowed us to consistently grow and survive the turbulence of economic cycle.	
Launch Date	18 July 2011	Fund Objective	
Currency	IDR	To optimize long-term capital growth through active investments emphasizing on equity instruments (through primary and secondary market), inclusive of bonds and/or money market and/or cash and quasi-cash instruments.	
NAV/Unit (Rp)	1,559.3217	Investment Policy	
AUM (Rp bln)	39.708	Equity	2-79%
Minimum Subs (Rp)	50,000	Cash & Equivalent	2-79%
Current Unit NAV	25,464,970.5373	Money Market	2-79%
Periodic Update	Daily	Portfolio Composite	
Subscription Fee	≤2%	Equity	70%
Redemption Fee	≤5%	Fixed Income	17%
Switching Fee	≤2%	Time Deposit	7%
Management Fee	≤3%	Cash & Equivalent	6%
Custodian Fee	≤0.25%	Investment Product Benefits	
Risks	Market Risk Redemption Risk Liquidation Risk Liquidity Risk	Professional management	
Custodian Bank	Bank Rakyat Indonesia	Transparency	
Bank ISIN Code	IDA0001024B9	Long term capital growth	
Subs. Account No.	020601005342306 BRI KCK Sudirman	Asset diversification	
		Ease of subscription/redemption	
		Top Holdings (Alphabetical)	
		1	Bank NOBU 7.6%
		2	BBRI 9.5%
		3	BRPT 8.0%
		4	FR0070 5.1%
		5	KPIG 6.7%
		6	MDKA04CN1 5.2%
		7	MEDC04BCN3 7.6%
		8	SMGR 5.8%
		9	SSIA 9.5%
		10	TPIA 8.0%
		Sectoral	
		1	Basic Materials 21.3%
		2	Energy 11.9%
		3	Financial 28.4%
		4	Industrial 12.6%
		5	Others 22.1%

Risk Classification



Notes: This product invests in equity and fixed income securities which relatively has medium volatility

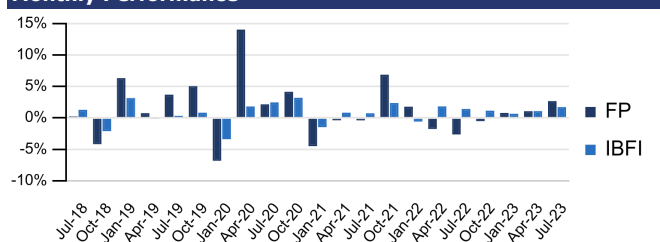
Fund Performance

	1M	3M	6M	YTD	1Y	3Y	5Y	Inception
HPAM FLEXI PLUS	2.67%	-4.93%	-4.76%	-4%	-9.51%	-6.07%	-15.86%	55.93%
Infovesta Balanced Fund Index	1.71%	1.29%	1.93%	2.6%	1.71%	21.7%	10.84%	45.5%
Best Monthly Return	14.02%	30-Apr-2020						
Worst Monthly Return	-20.86%	31-Mar-2020						

Performance Since Inception



Monthly Performance



Access for Investor

Prospectus www.hpfinancials.co.id	Fund Ownership http://akses.ksei.co.id/	Instagram @hpam.id
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Custodian Bank Profile

PT Bank Rakyat Indonesia (Persero) Tbk is one of the oldest bank in Indonesia, established in 1895 and is the biggest bank in micro lending in Indonesia. Bank Rakyat BRI received the license as custodian bank based on Bapepam-LK no KEP-91/PM/1996

Disclaimer

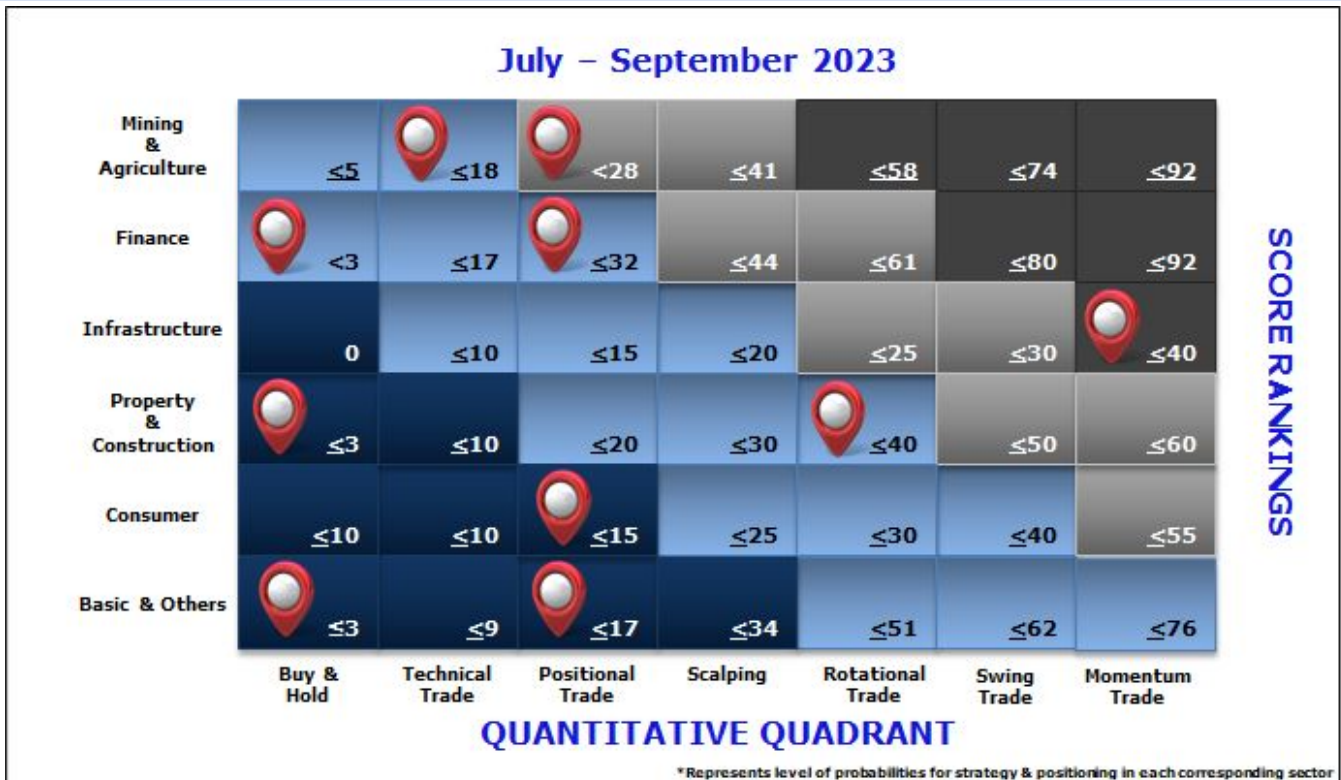
Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This fund may also allocate a portion of the portfolio to high risk assets which have high risk and return profile. This and other information are available through request for prospectus or at our company's website. The fund is subject to market risks (volatility) and may not be appropriate for short term investments. Holdings and Sector weightings are subject to constant changes without notice as deemed fit by the investment management team. This document is for sophisticated investor only and not intended for individual private investor. Performance data quoted represent past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All return assume reinvestment of all dividend and capital gain distributions. Index performance is shown for illustrative purpose only. Conventional Non-bank institutions are prohibited from investing directly in index.

31 July 2023 **Balanced Fund**

Intrinsic Assessment Value

No	Variables	Ranks			Intrinsic	≤10%	≤30%	≤60%	≤90%
1	GCG Scoring	1	2	3	4	Ownership & Management			
2	Product Strength	1	2	3	4	Barriers to Entry			
3	5 Year CAGRs	1	2	3	4	Growth vs. Industry			
4	ROE & ROIC	1	2	3	4	Ratios vs. Industry			
5	Yield Curve	1	2	3	4	Equal & Above the Curve			
6	Solvency	1	2	3	4	Debt Service Ratio			
7	Capital Structure	1	2	3	4	Equity vs. Debt Financing			
8	Net Foreign Flow	1	2	3	4	Foreign vs. Domestic Investors			
9	Relative Stock Price Performance	1	2	3	4	Beta Benchmarking			
10	Transactional Liquidity	1	2	3	4	Market Cap, Float, ADTV			
11	Stock Cycle	1	2	3	4	Momentum, RRG			
12	Dividend Yield	1	2	3	4	Ratios vs. Industry			
13	Dividend Cycle	1	2	3	4	Annual vs. Semiannual			
14	Payout Ratio Profile	1	2	3	4	3-5 years Performance DPR			

Value @ Risk Matrix



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